

May 22, 2015

Ms. Randa Coniglio  
Executive VP-Operations  
Unified Port of San Diego  
P.O. Box 120488  
San Diego, CA 92112-0488

Dear Ms. Coniglio:

The San Diego Convention Center Corporation has concluded negotiations with Fifth Avenue Landing for an extension of our agreement to lease the parking lot and lawn located at Fifth Avenue and Marina Parkway known as "Fifth Avenue Landing". In conjunction with our extension, SDCCC is requesting that the Port of San Diego take the following action to extend the San Diego Convention Center Corporation's lease on file in the Office of the District Clerk as Document No. 56486, as amended by Amendment No. 1, on file as Document No. 59467.

Required Port Action:

The San Diego Unified Port District agrees to amend: The "Amended, Restated and Combined Lease to the San Diego Convention Center Corporation of Property Located at Fifth Avenue and Marina Parkway to a new end date of June 30, 2025 including all requirements stated under Paragraph 50(f). Specifically, this includes the provision under Paragraph 50(f) to submit hotel development plans by June 30, 2020 this date becomes June 30, 2021. Equally extended under the same Paragraph will be the early hotel development plan submission requirements that are based on 2007 RevPar. Those submission requirements will be extended by an additional 12 months; now a total of 24 months. All other terms not mentioned in the above become extended by an additional 12 months.

The SDCCC Board of Directors is scheduled to review and approve this lease extension on Thursday, May 28th. Please do not hesitate to contact me if you need additional information.

Sincerely,



Carol Wallace  
President & CEO

cc: Jaymie Bradford, Deputy Chief of Staff/Chief of Policy  
Directors of the Board of the San Diego Convention Center Corp.