

**GENERAL OBLIGATION BONDS OF SCHOOL FACILITIES
IMPROVEMENT DISTRICT NO. 2007-1 OF THE POWAY
UNIFIED SCHOOL DISTRICT, 2008 ELECTION, SERIES B
(San Diego County, California)**

STATEMENT OF COSTS OF ISSUANCE

Principal Amount of the Series B Bonds: \$105,000,149.70

Party/Firm	Issuance Cost/Service	Amount
Stone & Youngberg LLC	Underwriter's Discount	\$813,751.16
Bowie, Arneson, Wiles & Giannone	Bond Counsel Fees	70,000.00
Bowie, Arneson, Wiles & Giannone	Bond Counsel Expenses	3,000.00
Bowie, Arneson, Wiles & Giannone	District Counsel Opinion	3,000.00
Bowie, Arneson, Wiles & Giannone	Validation Action	12,205.33
McFarlin & Anderson LLP	Disclosure Counsel Fees	70,000.00
Best Best & Krieger	District Counsel	5,000.00
Dolinka Group	Financial Advisor	288,000.00
Grant Thornton	Verification Agent for 2010 BANS/ 2008 LRB	5,000.00
Moody's	Rating Fee	55,000.00
Standard & Poor's	Rating Fee	38,000.00
Zions First National Bank	Costs of Issuance Custodian	250.00
Zions First National Bank	DOC Review / Participation	1,500.00
County of San Diego	Paying Agent	1,500.00
California Municipal Statistics	Demographic Tables for Preliminary Official Statement (POS)	500.00
Royce Printing	POS/OS* Posting/Printing	5,000.00
Contingency	Contingency	10,434.99

Costs of Issuance Associated with 2008 Lease Revenue Bond Refinancing

Party/Firm	Issuance Cost/Service	Amount
Orrick, Herrington & Sutcliffe	BAP Special Legal Counsel	65,000.00
California Financial Services	BAP Program Manager	315,000.00

*Official Statement